

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re) Case No. 13-53846
CITY OF DETROIT, MICHIGAN,) In Proceedings Under
Debtor.) Chapter 9
_____) Hon. Steven W. Rhodes

STATEMENT IN SUPPORT OF TREATMENT OF THE UTGOs IN THE PLAN

Pursuant to Section 3.1 of the UTGO Settlement Agreement, as that term is defined in the Corrected Fifth Amended Plan for the Adjustment of Debts of the City of Detroit [Docket No. 6379] (the “Plan”), Ambac Assurance Corporation, a creditor in the above-captioned case and an insurer of certain unlimited tax general obligation bonds (“UTGOs”) issued by the City of Detroit, Michigan, hereby states that it supports the treatment of the UTGOs in the Plan.

Dated: August 15, 2014

Respectfully Submitted,

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